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PREMIUM EDUCATIONAL RESOURCES

HIGH SCHOOL FINANCIAL LITERACY · GRADES 9–12

A COMPLETE 3-WEEK CURRICULUM UNIT

Personal Finance Mega Bundle

Budgeting & Banking — A Premium, Print-Ready Curriculum Resource for Real-World Financial Literacy Instruction

This **premium mega bundle** delivers a complete, standards-aligned personal finance curriculum in a single, ready-to-teach resource. It includes **15 detailed lesson plans**, **14 fully-included student handouts**, three hands-on projects, a pre-assessment, vocabulary study guide, unit test with answer key, complete teacher answer keys for every handout and activity, extension and enrichment activities, parent communication letter, glossary, certificate of completion, and a final review request. Designed for a **3-week, 15-period pacing** with adaptable block-schedule options — everything a teacher needs to deliver an engaging, real-world financial literacy unit.

15
DETAILED LESSON PLANS

14
STUDENT HANDOUTS INCLUDED

3
HANDS-ON PROJECTS

100+
PRINT-READY PAGES

Full
ANSWER KEYS PROVIDED

K–12
STANDARDS ALIGNED

PUBLISHED BY
UM Printables

EDITION
Premium Mega Bundle · 2025

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DIFFERENTIATION	Provide goal examples for students who struggle. Challenge advanced students to calculate monthly savings needed for each goal using the formula Monthly Savings = Total Cost ÷ Number of Months.

TEACHER TIP Use real statistics from the Federal Reserve's Report on the Economic Well-Being of U.S. Households to make the opener more impactful. Numbers like "40% of adults can't cover a $400 emergency" land hard and motivate the entire unit.

LESSON 2 — 50 min

Types of Income: Earned vs. Unearned

MATERIALS: Handout 2: Income Classification Sort, chart paper, markers

HANDOUTS: Handout 2 (p. 21)

OBJECTIVE: Students will distinguish between earned and unearned income and identify examples of each type.

ESSENTIAL QUESTION: *What are the different ways people earn money, and how do they differ?*

OPENER (5–7 min)	Quick Write: List every way you can think of that people earn money. Share responses and create a class brainstorm list on chart paper. This surfaces students' existing mental models and gives you a sense of which income types they already understand.
MAIN ACTIVITY (30–35 min)	1) Define earned income (wages, salaries, tips, commissions) vs. unearned income (interest, dividends, rental income, capital gains, gifts, government benefits). 2) In pairs, complete Handout 2: Income Classification Sort — categorize 20 income scenarios. 3) Class discussion on borderline cases (freelance work, gig economy, stock options). 4) Introduce passive income and the concept of financial independence. 5) Students create a T-chart with at least 5 examples per category.
CLOSURE (5–8 min)	Students write a brief reflection: "If you could choose three sources of income for your future, which would they be and why?"
ASSESSMENT	Classification sort accuracy; T-chart completion; quality of reflection.
DIFFERENTIATION	Provide a word bank for struggling students. Advanced students research and present on a specific type of unearned income (e.g., REIT dividends, royalty income, municipal bond interest).

TEACHER TIP The sort activity works well as a physical card sort if you print and cut the scenarios in advance. Reusable year after year if laminated — worth the prep time.

LESSON 3 — 50 min

Understanding Your Paycheck: Gross vs. Net Pay

HANDOUT 3 LESSON 3

Sample Paycheck Stub

Name: ______________________________ **Date:** ____________ **Period:** _______

Directions: *Study the paycheck stub below. Answer the analysis questions on the back. This stub is for a fictional employee — all figures are realistic examples.*

GREENFIELD RETAIL GROUP, LLC
PAY STUB
123 Commerce Blvd, Springfield, ST 00000 | (800) 555-0100

Employee Name: Jordan T. Sample	**Employee ID:** EMP-00247	**Pay Period:** 03/01/25 – 03/14/25
Department: Sales Floor	**Pay Type:** Hourly / Biweekly	**Check Date:** 03/21/2025

EARNINGS	Hours	Rate	Amount
Regular Pay	80	$15.75	$1,260.00

DEDUCTIONS	Amount
Federal Income Tax	$151.20
State Income Tax	$63.00
Social Security (6.2%)	$78.12
Medicare (1.45%)	$18.27
Health Insurance	$125.00
401(k) Retirement (3%)	$37.80

GROSS PAY	**$1,260.00**	TOTAL DEDUCTIONS	**$473.39**

NET PAY (Take-Home Pay): $786.61

Analysis Questions:

1. What is Jordan's hourly wage, and how many hours did Jordan work this pay period?

2. Calculate Jordan's gross pay from scratch: Hourly Rate × Hours = ? Does it match the stub?

3. List all mandatory deductions. What is the total mandatory deduction amount?

4. List all voluntary deductions. What is the total voluntary deduction amount?

HANDOUT 9 LESSON 8

Budgeting Methods Comparison

Name: ____ **Date:** _______________ **Period:** _______

Directions: *Apply each budgeting method to the same income scenario below. Show all calculations. Then answer the analysis questions at the bottom.*

Scenario

Maya just graduated and started a new job. Her **monthly net income is $2,800**. Her fixed monthly expenses: Rent $850 | Car Payment $260 | Car Insurance $110 | Phone $70. Her estimated variable needs: Groceries $280 | Gas $90 | Utilities $95. She also has student loan payments of $150/month.

METHOD 1: The 50/30/20 Rule

Rule: 50% of net income → Needs | 30% → Wants | 20% → Savings & Debt Repayment

Total for Needs (50%):	$ ________
Total for Wants (30%):	$ ________
Total for Savings/Debt (20%):	$ ________
Does 50% cover Maya's fixed needs?	■ Yes ■ No
Remaining after needs for wants:	$ ________

METHOD 2: Zero-Based Budget

Rule: Assign every dollar a job. Income – All Expenses – Savings = $0. List EVERY expense category with specific amounts.

Fixed Expenses Total:	$ ________
Variable Needs Total:	$ ________
Wants Total (your choice):	$ ________
Savings Amount (your choice):	$ ________
Verify: $2,800 – All Categories =	$0

METHOD 3: Envelope System

Rule: Cash is divided into labeled envelopes for each spending category. Once an envelope is empty, spending stops for that category.

Envelope: Groceries:	$ ________

HANDOUT 13 LESSON 12

Sample Bank Statement

Name: ______________________________ **Date:** ______________ **Period:** _______

Directions: *Study the sample bank statement below. Answer all analysis questions.*

FIRST NATIONAL BANK

ACCOUNT STATEMENT

Member FDIC | firstnationalbank.example.com | 1-800-555-BANK | Statement Period: March 1–31, 2025

Account Holder: Alex K. Sample **Account Type:** Checking **Account #:** ****7823

Beginning Balance: $342.16 **Total Deposits:** $2,840.00 **Ending Balance:** $786.42

Date	Description	Debit (–)	Credit (+)	Balance
03/01	Beginning Balance			$342.16
03/03	Direct Deposit — Employer (Biweekly Pay)		$1,420.00	$1,762.16
03/05	Rent Payment — AutoPay	$950.00		$812.16
03/06	Grocery Store — Fresh Market	$67.43		$744.73
03/08	Electric Company — Online Payment	$82.00		$662.73
03/10	ATM Withdrawal — In-Network	$60.00		$602.73
03/12	Coffee Shop Purchase	$6.75		$595.98
03/14	Phone Bill — AutoPay	$70.00		$525.98
03/15	Transfer to Savings Account	$100.00		$425.98
03/17	Direct Deposit — Employer (Biweekly Pay)		$1,420.00	$1,845.98
03/18	Gas Station	$42.10		$1,803.88
03/19	Amazon — Online Purchase	$38.47		$1,765.41
03/20	Streaming Services — 3 plans	$42.97		$1,722.44
03/22	Restaurant — Birthday Dinner	$87.25		$1,635.19
03/24	Grocery Store — Corner Market	$54.33		$1,580.86
03/25	Monthly Maintenance Fee	$12.00		$1,568.86
03/26	Overdraft Fee	$35.00		$1,533.86
03/27	Returned Item Deposit (refund)		$28.56	$1,562.42
03/28	Car Insurance — AutoPay	$125.00		$1,437.42

HANDOUT 14 LESSON 14

Pay Yourself First — Savings Strategies

Name: ______________________________________ **Date:** ______________ **Period:** ______

Directions: *Read each savings strategy. Then complete the calculations and personal savings goal section.*

PAY YOURSELF FIRST

The most powerful savings habit is automatic. Before you pay bills, before you spend on wants — transfer a set amount to savings. Treat savings like a non-negotiable bill you pay yourself. Most employers offer direct deposit splits so part of every paycheck goes straight to savings. **You can't spend what you never see.**

Action: Set up a $50/paycheck automatic transfer today — even small amounts build the habit.

Calculations:

If you saved $50 every two weeks (26 paychecks/year): **Annual Savings = $** ________

If you saved $100 every two weeks: **Annual Savings = $** ________

EMERGENCY FUND

An emergency fund is 3–6 months of your essential monthly expenses saved in a liquid, accessible account (like a high-yield savings account). It is NOT for vacations or fun spending — it's insurance against unexpected events: car repairs, medical bills, job loss, or a broken appliance. **Without one, emergencies become debt. With one, they become inconveniences.**

Action: Calculate your target emergency fund amount using the formula below.

Calculations:

My essential monthly expenses: **$** ________

× 3 months (minimum target): **$** ________

× 6 months (fully funded target): **$** ________

At $100/month savings, I'll reach my 3-month target in: ______ **months**

Scenario 1: Career Profile

Job Title: Retail Store Assistant Manager
Hourly Wage: $18.50/hour
Hours Worked This Pay Period: 80 hours (biweekly)
Voluntary Deductions Selected: Health Insurance ($125) + Retirement 401k (3%)

<table>
<tr><th>EARNINGS</th><th>Amount</th><th>DEDUCTIONS</th><th>Amount</th></tr>
<tr><td rowspan="6">Gross Pay (Regular)</td><td>____________</td><td>Federal Income Tax</td><td>____________</td></tr>
<tr><td>____________</td><td>State Income Tax</td><td>____________</td></tr>
<tr><td></td><td rowspan="4">Social Security</td><td>____________</td></tr>
<tr><td></td><td>____________</td></tr>
<tr><td></td><td>____________</td></tr>
<tr><td></td><td>____________</td></tr>
<tr><td>Total Gross</td><td>____________</td><td>Total Deductions</td><td>____________</td></tr>
</table>

NET PAY = Total Gross – Total Deductions = $ ______________

6C. Personal Finance Unit Test: Budgeting & Banking

Test Information

Name: ________________________________ **Date:** _______________ **Period:** _______

Total Points: 100 **Time:** 30 minutes **Calculator Permitted:** Yes

Part A: Multiple Choice (2 points each — 30 points total)

1. What is the difference between gross pay and net pay?

- **A.** Gross pay includes overtime; net pay does not
- **B.** Gross pay is before deductions; net pay is after deductions
- **C.** Net pay is always higher than gross pay
- **D.** There is no difference

2. Which of the following is a mandatory payroll deduction?

- **A.** 401(k) contribution
- **B.** Health insurance premium
- **C.** Federal income tax
- **D.** Union dues

3. The FICA tax includes:

- **A.** Federal income tax and state income tax
- **B.** Social Security tax and Medicare tax
- **C.** Health insurance and retirement contributions
- **D.** State income tax and local tax

4. Sarah earns $16/hour and works 40 hours per week. What is her weekly gross pay?

- **A.** $560
- **B.** $640
- **C.** $680
- **D.** $720

5. Which budgeting method assigns every dollar a specific purpose so income minus expenses equals zero?

- **A.** 50/30/20 rule
- **B.** Envelope system
- **C.** Zero-based budget
- **D.** Pay yourself first

6. Rent is an example of a:

- **A.** Variable want
- **B.** Fixed need
- **C.** Variable need
- **D.** Fixed want

7. According to the 50/30/20 rule, if your monthly net income is $3,000, how much should go to savings?

- **A.** $300
- **B.** $600
- **C.** $900

6D. Unit Test — Answer Key

TEACHER USE ONLY — DO NOT DISTRIBUTE

This answer key is provided for teacher use only. Do not distribute to students or include in student-facing copies of the test.

Part A: Multiple Choice

Q#	Ans	Explanation
1	B	Gross pay is before deductions; net pay is after deductions.
2	C	Federal income tax is mandatory; the others are voluntary.
3	B	FICA = Social Security + Medicare taxes.
4	B	$16 × 40 = $640.
5	C	Zero-based budget assigns every dollar a purpose.
6	B	Rent is a fixed (same amount) need (essential for shelter).
7	B	20% of $3,000 = $600.
8	A	Federal Deposit Insurance Corporation.
9	C	Credit unions are not-for-profit and member-owned.
10	C	Compound interest is earned on principal AND accumulated interest.
11	B	Checking accounts are designed for frequent transactions.
12	B	Overdraft = withdrawal exceeds available balance.
13	C	$250,000 per depositor per institution.
14	B	Pay Yourself First = save before spending.
15	C	Dividend income is unearned; wages, salary, tips are all earned.

Part B: Matching

Q#	Ans	Q#	Ans	Q#	Ans
16	C	17	A	18	D
19	E	20	F	21	G
22	B	23	H	24	I
25	J				

Part C: Short Answer — Suggested Answers

SECTION 11

Certificate of Completion

Print this certificate (color or cardstock recommended) and present to students who successfully complete the Personal Finance: Budgeting & Banking unit. Students love receiving formal recognition of their achievement, and the certificate is a great addition to a high school portfolio or senior exit interview.

PERSONAL FINANCE MEGA BUNDLE

Certificate of Completion

This certificate is proudly presented to

____

(Student Name)

for successfully completing the 3-week Personal Finance: Budgeting & Banking unit, demonstrating mastery of income, budgeting, banking, and savings concepts through classwork, projects, and the unit assessment.

____________________ ____________________

Teacher Signature Date

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Print on cardstock for a premium look. Students can frame this certificate or include it in a high school portfolio.

THE COMPLETE BUNDLE INCLUDES

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UM PRINTABLES

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